21 Elm Place Project Update

Prepared for the Community of Swampscott

June 10th, 2021

WinnDevelopment

WinnCompanies & WinnDevelopment

- WinnCompanies is a private, family-owned company that celebrates its 50th anniversary this year; Award winning multifamily property developer and manager
- In 50 years, WinnCompanies has never missed a mortgage payment or a real estate tax payment: We are long term owners and manager.
- Develop, own, and manage property in 23 states and the District of Columbia, with our central hub and largest office located in Boston, MA
- WinnDevelopment is the development arm of WinnCompanies Long track record of excellence in site planning, securing entitlements, community outreach, financing and oversight of design and construction of the highest quality communities
- WinnResidential is the management arm of WinnCompanies Nationally reputable management division working across a spectrum of public, affordable, military, and senior housing of all sizes and community types with the goal of long-term stewardship and commitment to quality.







Project Team



Gilbert J. Winn Chief Executive Officer, WinnCompanies



Michael O'Brien Executive Vice President, WinnCompanies



Adam Stein Executive Vice President,

WinnDevelopment



Chris Fleming Senior Project Director, WinnCompanies



Adam Giordano

Assistant Project Director, WinnCompanies



Mike D. Binette Senior Partner + Managing Principal The Architectural Team



Andrew Stebbins

Senior Project Manager The Architectural Team



Bruce Paradise

Property Owner



Deb Colbert Senior Project Manager Hancock Associates



Barry Turkanis

Property Owner



Chris Drucas, Esq General Counsel



Why Swampscott?



- Flourishing community with a high quality of life and idyllic waterfront features
- Distinct and rich history, welcoming and safe environment, and diverse neighborhoods
- Strong transportation connections in town and to Boston
- Local Partnership: Joint venture with deep roots and a long term commitment
- Strong demand for mixed income housing
- Opportunity to create housing for Swampscott's teachers, fireman, police, municipal workers and retirees



Responding to the Master Plan and Housing Production Plan

SWAMPSC TT 2025

Housing	Economic Development	Transportation and Circulation	Land Use and Zoning
Goal: Develop a diverse housing stock tending to town's lack of affordability	Goal : Attract new economic investment and generate income for municipal initiatives	Goal : Improve transit accessibility and amenities encouraging ridership	Goal : Revitalize underutilized sites with a focus on the train station corridor
Impact: Mixed Income community with range from deeply affordable to market rate units	Impact: Transforming an underutilized site into a significant tax base with added consumers.	Impact: Transit oriented development with various transit aligned amenities	Impact: Redeveloping underutilized site in the corridor directly specified by the plan

Responding to the Master Plan and Housing Production Plan

The HPP was created to guide the town in achieving its long-term housing goals

Quick Facts

Project Impact

- "Swampscott's ownership and rental housing is not affordable. Median rents are significantly higher than fair market rent for all unit types"
- "More than 40% of Swampscott households are cost burdened by housing expenses"
- "Approximately 25% of all Swampscott households are low income"

- Opportunity to develop a more diverse, mixed income housing stock
- Identified a site appropriate to accommodate the community
- Affordability of property will be regulated and professionally managed for a long period of time – 40 years

Previous Proposal Review of design presented at February 3rd Select Board Hearing and previous community meetings



Design Refinement Process

Key adjustments under consideration that address the thoughts and comments from community members and municipal bodies. The main topics of discussion include:

Height

Density

Parking

Architectural Style

Traffic

Height and Density – Previous Proposal



128 Units •

5 Stories

•

60' from Essex/Pitman street level to top of building

Height and Density – Previous Proposal



128 Units

5 Stories

•

60' from Essex/Pitman street level to top of building

Height and Density – Ideas for Discussion



120 Units

Strategic building step down on Essex St. (2 stories) and Pittman Rd. (4 stories) 45' from Essex/Pitman street level to top of building

Height and Density – Ideas for Discussion



120 Units

Strategic building step down on Essex St. (2 stories) and Pittman Rd. (4 stories) 45' from Essex/Pitman street level to top of building

Architectural Style – Previous Proposal



Metallic Panels, brick masonry, and tight patterned siding

Architectural Style – Ideas for Discussion



New England Coastal Style Mansard and Gable Roofs



Traditional Siding

Classical Columns

Double-Hung Windows

Architectural Style – Swampscott Precedent Studies



Avery



Fisherman's Watch



The Concordia

Architectural Style – Swampscott Precedent Studies





Height Precedents Around Swampscott

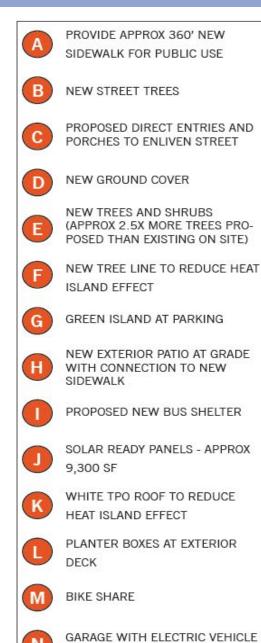


Height Precedents Around Swampscott

Findings:

- Sampled 4 Swampscott precedents
- Average Height of four precedents 59.5' from street level
- Potential refined design is 45' from street level (below average sampling)
- <u>A building's size is relative, community members</u>
 <u>experience it through the height from street level rather</u>
 - <u>than number of stories</u>

Site Plan – Changes Under Consideration



CHARGING STATIONS



Parking – Previous Proposal

Parking – Changes Under Consideration

108 Parking Spaces

.84 Parking Ratio

124 Parking Spaces

1.03 Parking Ratio

Unit Breakdown Table

41% Affordable, 59% Market/Middle Income

Mixed-Income Breakdown					
Income Restrictions	Total Units	Percent of Total Units	Income Limit (2-Person HH)*		
Market Rents	43	36%	-		
Workforce/Middle-Income @ 120% AMI	16	13%	\$114,240		
Workforce/Middle-Income 80% AMI	12	10%	\$76,160		
LIHTC 60% AMI	34	28%	\$57,120		
LIHTC 30% AMI	15	13%	\$28,560		
Total	120	100%	-		

Unit Mix			
Studio	7		
1BR	77		
2BR	24		
3BR	12		

Subsidized Housing Inventory (SHI)

The proposal would bring the town SHI up to 5.7%, exceeding the halfway point of the MA 10% goal

 Reference: Subsidized Housing Inventory published by the State of Massachusetts in December of 2020 <u>https://www.mass.gov/doc/subsidized-housing-inventory/download</u>

Community	Total Housing Units	SHI Units	Current SHI%
Swampscott	5795	212	<mark>3.7%</mark>

- State goal that each municipality reaches an SHI of 10% Swampscott currently short 6.3%
- Mass General Laws Section II of 40B Guidelines: If 25% of units in a given development are rented at 80% AMI or below, all units count toward the SHI

21 Elm Place Proposed Project				
# Of Total Units	% Of units at or below 80% AMI	# of units count toward SHI	SHI Percentage Increase for town	Resulting SHI #
120	51%	120	<mark>2%</mark>	<mark>5.7%</mark>

Traffic – January 2021 Study

- Study conducted by Vanasse & Associates on January 2021
 - Used Pre-Covid 19 traffic levels
 - Forecast future traffic levels
- Conclusions:
 - Project will not result in a significant impact in motorist delays or vehicle queuing over existing or anticipated future conditions.
 - No apparent safety deficiencies were noted with respect to crash history and line of site
 - Lines of sight exceed the recommended minimum distance for safety operation.

Traffic - Exploration of Mitigants

- Limitation of resident parking through lease structure
- Transit Screen for Commuter Rail and bus services
- Ride Share Options
 - On Site Car Rentals (Zipcar, Car2Go)
 - Community Shuttle Service (Train station, Vinnin Square, ect.)
 - Carpooling Incentives
- Bike Options
 - On Site Bike Rentals (Blue Bike, CityBike)
 - Bike Racks on site
 - Bike storage room in covered garage
- Design Amenities (accommodate remote work)
 - In-unit workspaces
 - Common area workspaces



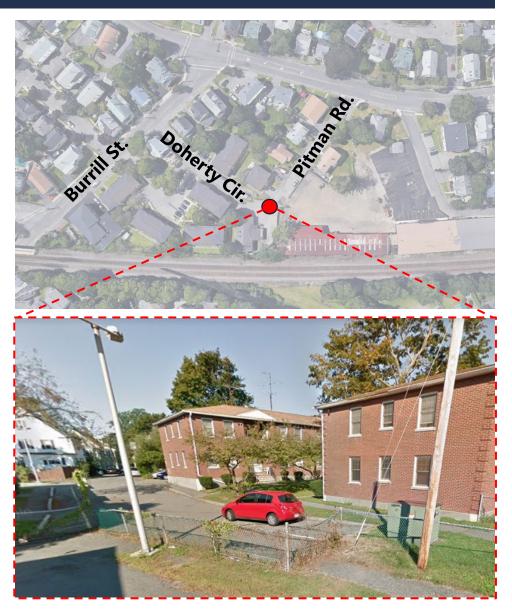




Connectivity, Schedule and Recap

Connectivity Concepts

- Current lack of connectivity between Pitman, Doherty, and Burrill
- Results in disconnect throughout greater site encompassing the project parcel, SHA Housing, and the Rail Trail
- Team has been working to help Town explore big picture Doherty Circle redevelopment concept
- Potential for redevelopment of SHA site to improve layout, parking, and quality of housing
 - *This is currently in exploration; we do not own or control the SHA site and do not represent such
- Accommodation for pedestrian/bike path over the train tracks to continue rail trail
- Continue to offer support to the town to explore each concept



Project Timeline

	Milestone	Date
	Swampscott Select Board Hearing	February 3 rd , 2021
	DHCD Financing and ZBA Hearing Halted	
Previous	Meetings with Municipal Bodies	February 3 rd - June 10 th , 2021
Events	Reiteration + Refinement	February 3 rd – June 10 th , 2021
	Received Project Eligibility Letter from DHCD	March 23 rd , 2021
	Tonight's Community Meeting	June 10 th , 2021
Events to Come	Community Meetings	July 2021
	ZBA Filing	August 21 st , 2021

Recap – Ideas For Consideration and Current Exploration

	Ideas For consideration	Previous Proposal		Potential Refined Design	
\checkmark	Height	60' from Street Level (Essex and Pitman)		45' from Street Level (Essex and Pitman)	
\checkmark	Stories	5 Stories		2 Stories (Essex), 4 Stories (Pitman), 5 Stories (Tracks)	
\checkmark	Density	128 Units		120 Units	
\checkmark	Parking	108 (.84 Ratio)		124 (1.03 ratio)	
\checkmark	Architectural Style	Modern		New England Coastal	
	Current Exploration		Progress		
(@)	Traffic		Exploring proven mitigants		
(@)	Connectivity		Working with town to continue conversation and advance concepts		

Please Visit Our Project Website for all relevant information and presentation materials:

www.elmplacecommunity.com

All questions and feedback can be submitted via email at:

info@elmplacecommunity.com

5 Story Precedent Study – Village of Brookline

