September 30, 2021

Town of Swampscott

BOARD OF ASSESSORS MEETING

Thursday, September 30, 2021

Members Present: Chairman: Neil Sheehan (NS), Tasia Vasiliou (TS), Lara Goodman (LG)

Ben Straight, Assessing Director;

Motion to convene in open session: TS

Second: NS

Vote: UNAM passed

Convene open session at 4:04 pm Neil

- 1. Valuation, currently residential and personal property have been completed by Patriot, Commercial and Industrial will be completed very shortly. This does not mean the values are finalized, but that I am now reviewing the work that has been done.
- 2. Currently on the residential side the values have increased from 3,526,816,343 to a current total of 3,811,532,447 that is an increase of 8%, that number will shift over the coming weeks as we look at the Sale ratios and make adjustments based on the data and DOR parameters
- 3. Personal Property, Personal property increased from a total value of 45M to over 58M for an increase of nearly 30% that primarily based on the 504 valuations which account for 11M of that increase.
- 4. Minutes: need to approve and post
- 5. Values update, and more next meeting
- 6. Next Meeting is 10/14 at 4pm and 10/7, 4pm
- 1. Executive Session Pursuant to G.L. c.30A, §21(a)(7) ("Purpose 7"), the Board will meet in executive session to discuss, comply with, and/or act under the authority of G.L. c.59, §60 and related privacy laws; votes may be taken.
- Executive Session Pursuant to G.L. c.30A, §21(a)(3) ("Purpose 3"), the Board will meet in executive session to discuss strategy with respect to litigation if an open meeting may have a detrimental effect on the litigating position of the public body and the chair so declares; SCRS Vinnin Square ATB appeals
- 3. NS moved, TV second,- unam vote