



Town of Swampscott
Finance Committee Meeting Minutes
Wednesday, September 20th, 2022 - 7:00 PM
Virtual Meeting

FINANCE COMMITTEE MEMBERS PRESENT

Eric Hartmann (Chair), Matthew Kirschner (Vice-chair), Naomi Dreeben, Joan Hilario, Cinder McNerney, Erik Schneider, Suraj Krishnamurthi, Sunit Shah

OTHER TOWN OFFICIALS PRESENT

Amy Sarro, Director of Admin. & Finance; Trang Vu, Assistant Town Accountant.

The meeting was called to order at 7:04 PM

The committee welcomed new member - Sunit Shah and had him introduce himself.

Report-outs from Finance Committee liaisons for the various other town committees

School Committee:

- Naomi Dreeben commented that she had not been able to attend the School Committee meeting because some of them were cancelled. She is going to attend the meeting on September 22nd, 2022, and report after that.
- Matthew Kirschner mentioned that he attended the meeting on September 8th and gave update the School Director of Finance is leaving in December, the School Committee meeting on September 22nd had been cancelled.

Eric Hartmann and Amy Sarro briefly mentioned the plan to spend time during future Finance meetings to discuss about proposal budget model for FY2024.

CIC:

- The next meeting is Oct 4th – Joan Hilario

School Building Committee:

- Town Moderator mentioned that the School Building Committee had release the document out to bid for the general contractors and is waiting for responses; Everything is on schedule and under budget.
- Erik Schneider gave the same update.

Amy Sarro updated on the Department head meetings regarding the uses of ARPA funds. The Town is closed the community surveys on the website and consolidating all those opinions. DPW and Health department proposed some joint projects.

Approval of Meeting minutes

Eric Hartmann announced some possible changes and questions related to the minutes and emailed Trang Vu.

The committee decided to defer this to next meeting.

Begin planning for discussion of Fall Town Meeting warrant articles

Amy Sarro gave the committee some updates about the upcoming Town Meeting. The potential dates are November 14th or 15th or December 5th.

Some potential finance articles for Fall Warrant Town meeting:

- Amendment of FY2022 General Fund & Enterprise Budgets
 - General Fund because of increase in the Regional Voc Tech assessment plus transfers from Salary Reserve already committed
 - Enterprise Funds for Water & Sewer
- Appropriations of Free Cash or Stabilization for tax rate
- Transfers from Free Cash to Stabilization, Capital Stabilization, or OPEB
- Capital
 - Recreation's sailboats & paddleboards
 - Emergent repairs for elevators due to code change for fire safety (MS, HS, and Town buildings)
 - Emergent repairs the garage, need to be appropriated and reduced by insurance proceed.
 - DPW's lead remediation, which will be 100% grant funded but we need the appropriation

Amy Sarro mentioned that she expected to have Free Cash certified in next 2-3 weeks.

Eric Hartmann discussed the plan for Finance Committee's next several meetings. The next meeting will be on Monday, October 3rd.

Old and new business

Eric Hartmann mentioned to have committee members set up Town of Swampscott separate email addresses for committee communication. He suggested that the committee should have one OneDrive to share and store FinComs' files and documents.

The committee discuss to have occasional meetings in-person. Amy Sarro mentioned that we need to have a hybrid room for in-person meetings. She would reach out to responsible person to confirm the availability.

On **MOTION** (Naomi Dreeben) and **SECONDED** (Joan Hilario), it was **VOTED** to adjourn the meeting at 8:13 PM. **ROLL CALL:** Suraj Krishnamurthi (YES), Cinder Mc Nerney (YES), Sunit Shah (YES), Matthew Kirschner (YES), Erik Schneider (YES), Eric Hartmann (YES).

True Attest,

Trang Vu

Assistant Town Accountant

Approved by vote of the finance committee xx/xx/xxxx