



Town of Swampscott
Finance Committee Meeting Minutes
Monday, March 7, 2022 – 7 PM
Virtual Meeting

FINANCE COMMITTEE MEMBERS PRESENT

Tim Dorsey (Chair), Mary Ellen Fletcher (Vice-chair), Joan Hilario, Cinder McNerney, Erik Schneider, Naomi Dreeben.

FINANCE COMMITTEE MEMBER ABSENT

Matthew Kirschner, Suraj Krishnamurthi, Eric Hartmann.

OTHER TOWN OFFICIALS PRESENT

Patrick Luddy, Treasurer/Collector, Trang Vu, Asst. Town Accountant.

The meeting was called to order at 7:06 pm.

Public Comment

None.

Approvals of Meeting Minutes

On **MOTION** (Cinder McNerney) and **SECONDED** (MaryEllen Fletcher) it was **VOTED** by **ROLL CALL** to approve meeting minutes from 11/18/21, 11/22/21, 12/06/21, 12/13/2021, 01/31/2022, and 02/15/2022, as amended by Finance Committee. **ROLL CALL:** Cinder McNerney (YES), MaryEllen Fletcher (YES), Erik Schneider (YES), Joan Hilario (YES), Tim Dorsey (YES).

Discussion on FY 23 proposed budget

Chairman Tim Dorsey cited the comment from Eric Hartmann that he would like to have Facilities Director, Max Kasper come to Finance Committee meeting to address some questions relating to his department budget.

Joan Hilario commented that she had questions about Facilities FTE, shared budget between Facilities and DPW and School. Therefore, she also would like to have Max Kasper visit Finance Committee meeting.

Cinder McNerney asked if Maintenance Employees report to Max Kasper, Director of Facilities or Gino Cresta, Director of DPW.

MaryEllen Fletcher would like to have representatives from Police and Fire Department at Finance Committee meeting to ask some questions relating to overtime and how it is going to get managed in the future. She also showed the interest on having Senior Center Director come to the meeting to address how the Department plan on using its budget.

MaryEllen Fletcher felt Finance Committee would need two meetings with School representatives to understand their budget.

Tim Dorsey planned to talk to both Town and School to understand what difference between what the School Committee voted versus what the School Department had recommended versus what the Town Administrator recommended.

MaryEllen Fletcher suggested to go to another Executive session with School committee to clarify what was discussed last Executive one on February 28th.

Patrick Luddy thought Finance Committee can have a joint meeting with CIC at the end of March.

Tim Dorsey confirmed that he would reach out to requested Department heads soon and schedule them to meet with Finance Committee. He thought about having three meetings with Town Finance team and Town Administrator. Tim Dorsey also planned on some meetings with only Finance Committee members if needed.

MaryEllen Fletcher recommended to have meeting on Wednesday to eliminate some categories that Finance Committee does not have questions about. She would like to understand the proposed budget and get everything done as soon as possible.

Committee Updates

Tri-Chair:

- Tim Dorsey commented that he is going to have a meeting on March 25th, and he will report back on that afterwards.

CIC:

- The report came from MaryEllen Fletcher.
- First meeting was with Gino Cresta and most of his capital projects request went through quickly.
- Request of \$500,000 to remove landfill in the back by the cemetery and the dog park is questioned by CIC whether the amount requested should be divided into smaller portions.

Naomi Dreeben asked if there is any request from other outside Town hall department such as Senior Center, Library or somewhere else.

MaryEllen Fletcher responded that there was request that went in under citizen petition and it will be in the meeting warrant.

Patrick Luddy confirmed that the total interest for the new bond issued is 2.847721 percent, with 11 bidders.

Cinder Mc Nerney commented that the Town got a good rate in terms of the principal of \$60M and how fast the rates have been moving.

Finance Committee commented on their appreciation to Patrick Luddy for his hard work with funding to get the school bond marketed in a timely manner.

Old and New Business

None.

On **MOTION** (Joan Hilario) and **SECONDED** (MaryEllen Fletcher), it was **VOTED** by **ROLL CALL** to adjourn the meeting at 7:49pm. **ROLL CALL:** Erik Schneider (YES), Naomi Dreeben (YES), Cinder Mc Nerney (YES), Tim Dorsey (YES).

True Attest,
Trang Vu

Trang Vu, Assistant Town Accountant

Minutes APPROVED by vote of the Finance Committee 03/21/2022.