

October 7, 2021

Town of Swampscott

BOARD OF ASSESSORS MEETING

Thursday, October 7, 2021

Members Present: Chairman: Neil Sheehan (NS), Tasia Vasiliou (TS), Lara Goodman (LG)

Ben Straight, Assessing Director

Motion to convene in open session: NS

Second: LG

Vote: UNAM passed

Convene open session at 4:03 pm Neil

1. Valuation, currently residential and personal property have been completed by Patriot, Commercial and Industrial will be completed very shortly. This does not mean the values are finalized, but that I am now reviewing the work that has been done.
2. Currently on the residential side the values have increased from 3,526,816,343 to a current total of 3,811,532,447 that is an increase of 8%, that number will shift over the coming weeks as we look at the Sale ratios and make adjustments based on the data and DOR parameters
3. Personal Property, Personal property increased from a total value of 45M to over 58M for an increase of nearly 30% that primarily based on the 504 valuations which account for 11M of that increase.
4. Minutes: need to approve and post
5. Values update, and more next meeting
6. Next Meeting is 10/14 at 4pm and 10/7, 4pm

Motion to adjourn, NS, LG second, unam passed 5:05pm