

October 21, 2021

Town of Swampscott

BOARD OF ASSESSORS MEETING

Thursday, October 21, 2021

Members Present: Chairman: Neil Sheehan (NS), Tasia Vasiliou (TV), Lara Goodman (LG)

Ben Straight, Assessing Director

Convened open session at 4:00 pm Neil

1. LA3 (Sales) Were approved today- did everyone receive that notice?
2. Asked to push back next week's planned meeting, which gives us one more week on values. The initial presentation to the Selectboard will be 11/17/21 and Classification hearing scheduled for 12/1/21
3. Valuation Discussion:
 - Concerns with no/low increases on Condos and 101s, Condos by NBC (complex) are in line with values- Condos consistently have sales, tighter values, small increases or decreases, report with NBC looks good.
 - 101s with no or slight increases reviewed, were either recent abatements, recent sales, or recent permit visits- all good reasons for low increases
4. Commercial Value concerns discussed:
 - Land/value for the club, Land value reviewed, 1.3M to 1.9M, small court added and, overall from 1.8 to 2.4
 - Town exempt property up 4.2% overall and average increases of 15%, the properties noted last meeting were reviewed in the prior year and base rates adjusted.
5. Personal Property, is done.
6. New Growth is updated- total went from 250k to 513k
7. Next Meeting is 10/28, 4pm- could just be a check-in prior to submitting values

Motion to enter and not return from Executive Session – Pursuant to G.L. c.30A, §21(a)(3) (“Purpose 3”), the Board will meet in executive session to discuss strategy with respect to litigation if an open meeting may have a detrimental effect on the litigating position of the public body and the chair so declares; SCRS Vinnin Square ATB appeals

Motion: NS
Second: TV
Vote: Unam