

# Swampscott Contributory Retirement System

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# RETIREMENT ADMINISTRATOR

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AGENDA February 26, 2019 1st Floor, Conference Room 8:00 A.M. Amended 219 FEB 25 PM 4 :

#### Open Session Call to Order

## 1. Performance Report-DAHAB

Greq McNeillie

# 2. Approve Minutes:

January 29, 2019

## 3. Acceptance of New Member Enrollments:

- Matthew Donovan-SPS- Custodian-1/14/2019
- Sarah Muller-SPS-ABA Tutor-1/28/2019
- Aderonke Speliotis-SPS-ABA Tutor

## 4. Retirements:

- Mark Steadman-SPD-Patrolman-32 years, 11 months Superannuation Option C-3/2/2019
- John R. Cassidy-SPD-Patrolman-32 years 3 months -Superannuation Option B-3/2/2019

#### 5. Deaths:

Junior Clark's wife - Audrey

## 6. Administrative Reports Put on File:

- PERAC Memo #11 Worker's Compensation Data Match
- Notice of Receipt of Appeal/DALA Robert Vernava v Swampscott Retirement Board

## 7. Expenses:

A/P Warrant 2/2019

\$96,013.73

Payroll Warrant 2/26/2019

\$498,700.48

#### 8. Buyback Requests:

• Justin Bragan - (SPS & DPW part-time employment)

#### 9. Refunds, Transfer, Rollovers

- Pamela Hogan Refund of deductions taken in error on vacation buyback
- Alexys Candelario Former SPS ESP

#### 10. New Business:

- Remote Participation
- Increase COLA Base
- Budget

## 11. Warrant Articles

COLA Base-Draft Article

## 12. Old Business:

- Intermunicipal Agreement
- COLA Base Study Project Actuaries

#### 13. Administrator's Updates: