

Swampscott Retirement Board

AGENDA

March 27, 2018

1st Floor, Conference Room

8:00 A.M.

2018 MAR 22 PM 4 24

Open Session
Call to Order

1. **Approve Minutes:**

- Approve the Meeting Minutes of January 2018

2. **Superannuation Retirement:**

- None

3. **Disability Retirement:**

- Executive Session

4. **Acceptance of New Member Enrollments:**

- Emily Jodoin, SPS, Special Ed Tutor 01/02/2018
- Ana Lanzilli, TWN, Administrative Assistant 02/26/2018
- Todd Nottingham, SPD, Police Officer 01/08/2018

5. **Refunds & Transfers**

- Tara Lopes, SPS - Resigned 08/10/2017 (refund)
- Laurel Sharp, SPL - Resigned 06/30/1986 (refund)
- Briana Pasciuto, SPS - Transferred to MTRS
- Carol Rizzo, SPS - Transferred to MTRS
- Jeanne Darcy, TWN - Transferred to Milton

6. **Administrative Reports put on File:**

- PERAC #5 Mandatory Retirement Board Member Training – 1st Quarter 2018
- PERAC #6 Buyback & Make-Up Repayment Worksheets
- PERAC #7 NCPERS 2018 State & Federal Legislation Webcast – Three Credits
- PERAC #8 840 CMR 10;10(3) & 10:15(4) Annual Review of Medical Testing Fee
- PERAC #9 Actuarial Data
- PERAC #10 2018 Interest Rate set at 0.1%
- PERAC #11 Investment Related Issues and Concerns
- PERAC #12 PERAC v. Crab & Others, SJC no. 12331 (February 13, 2018)
- PERAC #13 Mandatory Ethics Training
- PERAC #14 Investment Payments in Certain Situations
- Attorney Sacco Re:
 - System Regionalization & Office Staffing
 - LMCG Investments
 - PERAC Memo #14

7. **Deaths**

- Linda Hoffman Ex-Wife of John Hoffman (SPD), deceased on 02/14/2018
- Mary Barbuzzi, wife of Anthony Barbuzzi, (SFD) deceased 03/02/2018, Option C Pop up

8. **Expenses:**

- Accounts Payable Warrant 03/30/2018 Will have at meeting
- Payroll Warrant 03/30/2018 Will have at meeting

Prior Business:

- Supplemental Rules and Regulations

New Business:

- Request to Buyback Time-Max Kasper-Calculation attached
- Waiting approval from PERAC on Aristotle
- Discussion on COLA effective July 2018
- December Trial Balance
- Any other Business

Executive Session

Pursuant to MGL 30A, Section (1): To discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual, or to discuss the discipline or dismissal of, or complaints or charges brought against, a public officer, employee, staff member or individual. The individual to be discussed in such executive session shall be notified in writing by the public body at least 48 hours prior to the proposed executive session; provided, however, that notification may be waived upon written agreement of the parties.

Nancy A. Lord, Retirement Administrator

