



Received by Town Clerk
02/04/2021 03:46PM

Swampscott Contributory Retirement System

CHAIRMAN

Thomas H. Driscoll, Jr., Esq.

BOARD MEMBERS

John F. Behen, Jr., Vice Chair

Kevin F. Breen

Robert J. Powell, III, CFP(r)

Amy L. Sarro

RETIREMENT

ADMINISTRATOR

Nancy A. Lord

nlord@swampscottma.gov

PUBLIC HEARING

March 23, 2021

8:00 A.M.

Join Zoom Meeting

<https://zoom.us/j/91374038228?pwd=TDFsTTgzdzliOXhUcDF2RG96blpuUT09>

Meeting ID: 913 7403 8228

Passcode: 217476

Find your local number: <https://zoom.us/u/aeB0MYtJJ4>

PUBLIC HEARING ON COLA VOTE

Per PERAC Memo dated 1/8/2021, the COLA which any such system may grant, pursuant to Chapter 32, Section 103(c) and effective July 1, 2021 will thus be 1.3%. Pursuant to Section 103(i), a Retirement Board, with proper notice to the legislative body, may elect to increase this percentage up to 3.0%, at a duly called meeting.

Respectfully Submitted on 2/4/2021

Nancy A. Lord

Nancy A. Lord

Retirement Administrator