



# Swampscott Contributory Retirement System

## Swampscott Retirement Board

**Agenda (Revised)**

**September 26, 2017**

**1<sup>st</sup> Floor, Selectmen's Room**

**8:00 A.M.**

**RETIREMENT  
ADMINISTRATOR**

Jeanne L. Darcy

**CHAIRMAN**

Thomas H. Driscoll, Jr., Esq.

**BOARD MEMBERS**

John F. Behen, Jr.

Kevin F. Breen

David Castellarin

John T. Kiely, Jr.

1. **Approve Minutes:** Approve the Minutes of August 29, 2017

2. **Superannuation Retirement:** One

Patricia Zuchero, Retirement Assistant Admin., Retirement 10/31/2017, 10 Years and 1 Month (Change of Date).

**Disability Retirement:** One

Kristina Scarponi, D.P.W.(applied on 4/1/2017)

Stephen DeFelice, D.P.W. waiting on clarification from Medical Panel

3. **Acceptance of New Member Enrollments:** 14

Shicoran Adams, School Dept., Building Sub, 08/28/2017

Anne Bolthrunis, School Dept., ESP, 08/28/2017

Alexsys Candelario , School Dept., ESP, 08/28/2017

Molly Carey, School Dept., ABA Tutor, 08/28/2017

Julie Coleman, School Dept., Literacy Tutor, 08/30/2017

Bethany Cook, School Dept., Academic Tutor, 08/28/2017

Olivia DiGiammarino, School Dept., ABA Tutor, 08/28/2017

Jacob Fitzbugh, School Dept., Metco Academic Support Specialist, 08/28/2017

Crystal Lopez, School Dept., Admin., 09/13/2017

Jessica Raymond, School Dept., ABA Tutor, 08/28/2017

Kimberly Robles, School Dept., ABA Tutor, 08/28/2017

Erica Roth, School Dept., ABA Tutor, 08/28/2017

Morgan Smith, School Dept., Perm. Sub, 09/07/2017

Natalie Swanstrom, DPW Dept., Admin Asst., 08/23/2017

4. **Refunds & Transfers** One

Jenna Klemonski, School Dept., Short Term Sub. Resigned 01/24/2017

Transfer to Teachers

RECEIVED  
TOWN CLERK  
TOWN OF SWAMPSCOTT  
2017 SEP 22 AM 8 56

**5. Administrative Reports put on File:**

PERAC #28 Selection of Fifth Member and Board Employees  
PERAC #29 Vendor Disclosures

**6. Deaths** None

**7. Expenses:**

|  |              |
|--|--------------|
| <b>Accounts Payable Warrant 09/29/2017</b> | \$ 3,189.45  |
| <b>Payroll Warrant 09/29/2017</b>          | \$455,042.42 |

**Prior Business:**

- Supplemental Rules and Regulations. I have sent to PERAC to review and advise
- Discussion on Salary. Tabled from last month
- Board needs to vote on Funding Schedule
- One of our retirees retired on 10/31/1987. He deceased on 04/15/2016. His wife is receiving 2/3 of his pension, \$179.44. Nicholas Favorito at the State Retirement Board informed me that they too were giving him a pension. I am still working on calculations it will take a while he has been retired for 30 years.

**New Business:**

- Dahab Associates will be attending meeting to review the small cap and mid cap RFP's
- Discussion on lump sum payment to member and retirement deduction that should be taken.
- July Trial Balance
- GASB 67 and 68 Report
- Any other Business