



# Swampscott Contributory Retirement System

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## RETIREMENT ADMINISTRATOR

Nancy A. Lord

PUBLIC HEARING  
TO BE HELD IN THE  
FIRST FLOOR CONFERENCE  
ROOM OF TOWN HALL  
22 Monument Ave  
Swampscott, MA 01907  
**March 26, 2019**  
8:00 A.M.

RECEIVED  
TOWN OF SWAMPSCOTT  
TAX COLLECTOR'S OFFICE  
2019 FEB 13 PM 3 02

## PUBLIC HEARING ON COLA VOTE

Per PERAC Memo dated 1/7/2019, the COLA which any such system may grant, pursuant to Chapter 32, Section 103(c) and effective July 1, 2019 will thus be 2.8%. Pursuant to Section 103(i), a Retirement Board, with proper notice to the legislative body, may elect to increase this percentage up to 3.0%, at a duly called meeting.

Respectfully Submitted on February 13, 2019.

Nancy A. Lord  
Retirement Administrator