



Swampscott Contributory Retirement System

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AGENDA
January 29, 2019
1st Floor, Conference Room
8:00 A.M.
Amended

Open Session
Call to Order

1. **Approve Minutes:**
 - December 18, 2018
2. **Acceptance of New Member Enrollments:**
 - Varvarra Jean Louis - ABA Tutor – 1/10/2019
 - Shauna King – ABA Tutor – 12/17/2018
 - Kelly Stevens - Asst. Engineer – 12/19/2018
3. **Retirements:**
 - Marcia Harrison-SPL-Library Aide -Suparannuation Option A
4. **Deaths:**
 - None
5. **Administrative Reports Put on File:**
 - PERAC Memo #34 – Tobacco Company List
 - PERAC Memo #35 – Disability Data
 - PERAC Memo #1 – Annual Review of Medical Testing Fee
 - PERAC Memo #2 – Mandatory Retirement Board Training
 - PERAC Memo #3 – Limits of Chapter 46 of the Acts of 2002
 - PERAC Memo #4 – Limits Under Section 23 of Chapter 131 of the Acts of 2010
 - PERAC Memo #5 – COLA Notice
 - PERAC Memo #6 – Actuarial Data
 - PERAC Memo #7 – Buyback and Make-Up Repayment Worksheets
 - PERAC Memos #8 – 2019 Interest Rate Set at 0.1%
 - PERAC Memo #9 – Accounting Changes
 - PERAC Memo #10 – Administrative Reminders
 - Notice from PERAC re: Audit Report Findings of 2012-2014
6. **GASB 67/68 Report:**
 - Prepared by Stone Consulting (previously Tabled)
7. **Expenses:**

• A/P Warrant 1/2019	\$49,287.99
• Payroll Warrant 1/29/2019	\$488,404.24
8. **Buyback Requests:**
 - Dan Santanello (former Selectman)
 - Lawrence Bithell (former Harbormaster)
9. **Refunds, Transfer, Rollovers**
 - Jacob Fitzhugh Resigned SPS 10/2018 with 1 year 1-month service
10. **Warrant Articles**
 - COLA Base
11. **New Business:**
 - Actuarial Study/PERAC
12. **Old Business:**
 - Robert Vernava-Pension Recalculation
 - Website Upgrade
13. **Administrator's Updates:**
14. **Interviews-CORE Real Estate Managers:**
 - 8:15-8:45 BlackRock - US Core Property Fund
 - 8:45-9:15 Heitman - American Real Estate Trust
 - 9:15-9:45 Prudential - PRISA
 - 9:45-10:15 TA Realty - Core Property Fund

2019 JUN 28 PM 2 31
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