

ARTICLE 16 APPROPRIATION FOR RECOMMENDED CAPITAL PROJECTS Ms. McNerney

To see if the Town will vote to raise and appropriate, transfer from available funds, or borrow the necessary funds to pay costs of various capital projects, as described in the Capital Improvement Committee's report.

Each numbered item will be considered a separate appropriation; with the budgeted amount to be spent only for the stated purpose; or take any action relative thereto.

Sponsored by the Capital Improvement Committee

Comment: The above projects were recommended for funding in FY2019 by the Capital Improvement Committee (CIC). Refer to Appendix A for the complete CIC report.

The Finance Committee recommends that the Town vote to raise and appropriate, transfer from available funds, or borrow the following amounts to pay costs of the various capital projects recommended by the Capital Improvement Committee and as printed in the Warrant, with the following change:

Project #21 "Stanley School HVAC System" be restored to \$150,000 as "Elementary School HVAC System Repairs."

I move the recommendation of the Finance Committee; and further that to meet these appropriations the sum of \$25,000 is transferred and appropriated from Free Cash to fund Project #3 as printed in the Warrant; and further that the following unexpended balances shall be transferred from prior year capital projects, said funds no longer being needed for those projects, and transferred to new projects, all as itemized below:

TRANSFER FROM:

Security/Overhead Door Project voted May 2007	\$1,179.94
Lighting Replacement Project voted May 2007	\$1,305.80
Middle School Intercom Project voted May 2011	\$30,206.15
Handheld Devices Project voted May 2011	\$949.12
Harbor Dredging Project voted May 2011	\$57,626.87
Paradise Road Drainage Project voted November 2013	\$139,017.77
Network Power Backup Project voted May 2014	\$1,860.00
Wood Chipper Purchase voted May 2014	\$471.50
Radio Upgrades Project voted May 2014	\$5,003.10
School Security System-Swipe Card Project voted May 2016	\$70,000.00
Equipment Replacement Project voted May 2016	\$1,129.79
Emergency Op. Center Project voted May 2016	\$41,000.00
Police Communications Project voted May 2017	\$212.50
Street Light Purchase project voted November 2017	\$21,682.46
TOTAL	\$371,645.00

TRANSFER TO:

Project #4b	Light Pole Replacement-Humphrey Street/Monument area	\$57,627.00
Project #7	Storm-Water Management Evaluation/Repairs	\$139,018.00
Project #11	Clarke School – Stage Lift ADA Improvements	\$25,000.00
Project #13	Clarke School – HVAC Repairs	\$55,000.00
Project #18	Middle School – New Roof Assessment	\$20,000.00
Project #22	School Districtwide Purchase/Install Security Cameras & related infrastructure	\$45,000.00
Project #36	Age Friendly Community Assessment	\$30,000.00
TOTAL		\$371,645.00

and further the Treasurer, with the approval of the Board of Selectmen, is authorized to borrow \$3,772,270 said amount under and pursuant to M.G.L. Chapter 44, or pursuant to any other enabling authority to fund all other projects not otherwise herein funded; any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.