

Swampscott Contributory Retirement Board
AGENDA
Tuesday, February 27, 2024
8:00am
First Floor Conference Room
22 Monument Avenue, Swampscott MA
Amended

**Open Session
Call to Order**

Received by Town Clerk
February 26, 2024, 3:38pm

Audit Follow-Up

- Barbara Walsh et al

Medicare Penalty

- Gerard Caron, Retiree

Wainwright Consultants

- Mike Dwyer – Quarterly Performance Review

Approve Meeting Minutes:

- January 23, 2024

New Members:

- Jonathan Tibbo, SFD Firefighter – DOH: 12/18/2023
- Nicholas Cruz, SPD Police Officer – DOH: 01/16/2024
- MaryAnne McMaster, TWN HR Employee Experience Manager – DOH: 01/29/2024
- Samuel Harrell, SPD Police Officer – DOH: 02/12/2024
- Nicole Magee, SPD Police Officer – DOH: 02/12/2024
- Kimberly Kelly-Hause, SPS ABA Tutor – DOH: 09/29/2020
- Jeffrey Harrington, SPS ABA Tutor – DOH: 12/17/2012

Retirements:

- Thomas Lucas, SPD Police Officer DOR 4/28/2024 Superannuation Opt C/Disability App (Concurrent)

Deaths:

- None

Administrative Reports Put on File:

- PERAC Memo #7/2024: Buyback and Make-up Repayment Worksheets
- PERAC Memo #8/2024: PROSPER COLA Submission is Almost Here!
- PERAC Memo #9/2024: Actuarial Data

Expenses/Financials:

- Expense Warrant 2/2024 \$111,966.61
- Payroll Warrant 2/29/2024 \$650,955.75
- M&T Transfer to MM Account At Meeting
- PRIM Transfer to M&T At Meeting
- December Financials
- Year End Budget Review

Refunds, Transfer, Rollovers

- Taisha Garcia, Former SHA Executive Assistant – Refund – 5 mos.
- Zuzana Magganaris, Former TWN Customer Service Representative - Refund – 1 mo.
- Joel Pimentel, Former SPD Police Officer – Refund – 1yr., 8 mos.
- Whitney Gray, Former SPS Building Substitute – Transfer to MTRS – 2 yrs.
- Angelina DiPietrantonio, Former SPS Special Ed Tutor – Partial Rollover/Refund – 2 yrs. 6 mos.
- Thomas Lucas, SPD Police Officer – Refund – 22 yrs. 4 mos.

Buyback/Makeup Request

- Steven Greenbaum, SFD, Make-up
- Jeffrey Harrington, SPS Tutor, Make-up
- Kimberly Kelly-Haus, SPS Tutor, Make-up

New Business:

- COLA Article/Draft
- M&T Bank Contract Renewal (Custodian)

Old Business:

- 2023 Budget Review/2024 Budget Approval
- Segal Advisors Contract Extension (Actuary)
- Informational Session 3/25/2024
- Retiree Annual Affidavits

Administrator Updates