

Swampscott Contributory Retirement Board
AGENDA
Tuesday, January 23, 2024
8:00am
First Floor Conference Room
22 Monument Avenue, Swampscott MA

Received by Town Clerk
January 17, 2024, 3:51pm

**Open Session
Call to Order**

Approve Meeting Minutes:

- December 19, 2023

New Members:

- William Talbot Penniman, SPS Sr. Technical Specialist – DOH: 7/1/2023
- Angel Aponte, SHA – DOH: 08/28/2023
- Kevin Johnson, SHA Director – DOH: 8/28/2023
- Al Tenney, SPS Custodian – DOH: 11/06/2023
- Gina Tillotson-Cordy, SHA – DOH: 11/06/2023
- Matteo Bruguglio, SHA- DOH: 12/18/2023
- Joan Pena, SPD Police Officer – DOH: 01/02/2024
- Nicholas Criz, SPD Police Officer – DOH 1/16/2024
- Diliara Temirkaiaieva, SPS Preschool ABA Tutor – DOH: 01/02/2024
- Matthew Deiulis, SPD Administrative Assistant – DOH: 01/11/2024

Retirements:

- None

Deaths:

- Marguerite Cunningham, Surviving Spouse of John Cunningham, former DPW Craftsman – DOD: 01/08/2024

Administrative Reports Put on File:

- PERAC Memo #28/2023: 2023 Disability Data Changes
- PERAC Memo #29/2023: Tobacco Company List
- PERAC Memo #30/2023: Mandatory Retirement Board Member Training – 1st Quarter 2024
- PERAC Memo #1/2024: 840 CMR 10:10(3) & 10:15 (1)(c) – Annual Review of Medical Testing Fee
- PERAC Memo #2/2024: 2024 Interest Rate set at 0.1%
- PERAC Memo #3/2024: Required Minimum Distribution: Now Age 73 for This Year's Notifications
- PERAC Memo #4/2024: 2024 Limits under Chapter 46 of the Acts of 2002
- PERAC Memo #5/2024: 2024 Limits under Section 23 of Chapter 131 of the Acts of 2010
- PERAC Memo #6/2024: COLA Notice

Expenses/Financials:

- Expense Warrant 12/2023A At Meeting
- Expense Warrant 1/2024 At Meeting
- Payroll Warrant 1/30/2024 At Meeting
- M&T Transfer to MM Account At Meeting
- PRIM Transfer to M&T At Meeting
- November Financials
- Year End Budget Review

Refunds, Transfer, Rollovers

- None

Buyback/Makeup Request

- None

New Business:

- 2024 Budget
- Fifth Member Appointment
- PTG Contract Renewal (Software)
- Wainwright Investment Counsel Contract (Consultant)
- Segal Advisors Contract Extension (Actuary)

Old Business:

- Audit Follow Up
- Information Session 2/12/2024

Administrator Updates

- 1099R's
- Year End Statements
- 3(8)(c) Requests