

Swampscott Contributory Retirement Board
AGENDA
Tuesday, February 21, 2023
8:00am
Third Floor Conference Room
22 Monument Avenue, Swampscott MA

Received by Town Clerk
2/15/2023 at 4:30 pm

Open Session
Call to Order

Approve Meeting Minutes:

- January 24, 2023

New Members:

- Stacey Roland, SPS Security Monitor, DOH 1/20/23
- Patricia Rogers, SPS Payroll Coordinator/HR Asst., DOH 1/23/2023
- Douglas Bettinger, DPW Laborer, DOH 2/13/2023

Retirements:

- Peter McCarriston, TWN Plumbing Inspector 50 yrs. 1 mos., Option C
- Richard Blake, SFD Captain, 32 yrs., Option A

Deaths:

- Sally Hyde, Wife of Former Fire Chief, William Hyde DOD 1/26/2023

Administrative Reports Put on File:

- PERAC Memo #5: PROSPER Cash Books and Annual Statement Submission
- PERAC Memo #6: Buyback and Make-up Repayment Worksheets
- PERAC Memo #7: 2023 Interest Rate set at 0.1%
- PERAC Memo #8: Actuarial Data

Expenses/Financials:

- Expense Warrant 2/2023 At meeting
- Payroll Warrant 2/28/2023 At meeting
- People's Transfer to MM Account At meeting
- PRIM transfer to People's At meeting
- December Financials

Refunds, Transfer, Rollovers

- Anaeli Carrillo – Former Facilities Admin. Asst. - Refund – 7 mos.
- Gene Gardiner – Former DPW Foreman - Partial Refund, Deductions Taken in Error
- Terrance Johnson – Former SPS Custodian – Rollover – 6 yrs., 10 mos.
- Phillip Shire – Former SHA Maintenance Tech – Refund – 8 yrs., 7 mos.

Buyback/Makeup Request

- None

Intercontinental

- Investment Manager Annual Review

TA Realty

- Investment Manager Annual Review

DAHAB Associates, Kevin Condy

- Performance Review

New Business:

- Annual Statement 2022

Old Business

- COLA
- 2023 Budget
- Affidavits Update

Administrator Updates