

Swampscott Contributory Retirement Board
AGENDA
Tuesday, April 25th, 2023
8:00am
Third Floor Conference Room
22 Monument Avenue, Swampscott MA

Received by Town Clerk
4/1/2023 at 12:00 pm

**Open Session
Call to Order**

Public Hearing

- COLA Vote

Approve Meeting Minutes:

- March 30, 2023

New Members:

- Anthony Famulari, SPS Custodian – DOH 1/19/2023
- Richard Sarro, DPW Laborer - DOH 3/28/2023
- Maureen Locke, SPS Building Substitute – DOH 3/28/2023
- Michael Gillett, SPS Daily Substitute – DOH 04/05/2023

Retirements:

- None

Deaths:

- Daniel Cahill, Former TWN & SPS Electrician, Superannuation Option C, DOD: 04/10/2023

Administrative Reports Put on File:

- PERAC Memo #10: Mandatory Retirement Board Member Training – 2nd Quarter 2023
- PERAC Memo #11: Extension of Open Meeting Law Waivers
- PERAC Memo #12: Forfeiture of Retirement Allowance for Dereliction of Duty by Members

Expenses/Financials:

- Expense Warrant 4/2023 At meeting
- Payroll Warrant 4/30/2023 At meeting
- People's Transfer to MM Account At meeting
- PRIM transfer to People's At meeting

Refunds, Transfer, Rollovers

- Erika Roth – Former SPS ABA Tutor – Transfer to MTRS – 4 yrs.
- Kerri-Ann O'Donnell – Former SPS Integration Specialist – Transfer to MTRS – 9 mos.
- Matthew Moran – SPS Teacher- Deduction taken in error – Transfer to MTRS – 1 mo.
- Ariela Duran – Former SPS Tutor – Transfer to MTRS – 2 yrs.
- Brian O'Donnell – Former SPS ESP – Transfer to MTRS – 2 yrs, 5 mos.
- Priscilla King – Former SPS Permanent Substitute – Transfer to MTRS – 13 yrs. 3 mos.
- Nina Bellantone – Former SPS ABA Tutor – Transfer to MTRS – 7 yrs. 7 mos.
- Silvana Lika – Former SPS Building Substitute – Transfer to MTRS – 2 yrs. 2 mos.
- Catherine Palmisano – Former SPS Title I Math Tutor – Transfer to MTRS – 6 yrs.
- Emily Ries – Former SPS ABA Tutor – Transfer to MTRS – 6 yrs. 6 mos.
- Sara Nickerson – Former SPS ABA Tutor -Transfer to Newton – 2 yrs. 10 mos.
- Heidi Currie Legere – Former Aide – Update Transfer Amount to MTRS/Add'l Req.
- Richard Blake – Partial Refund

Buyback/Makeup Request

- None

New Business:

Old Business

- COLA
- Segal Consultants Actuary

Administrator Updates