

Swampscott Contributory Retirement Board
AGENDA
Tuesday, October 24, 2023
8:00am
First Floor Conference Room
22 Monument Avenue, Swampscott MA

Received by Town Clerk
October 18, 2023 4:44pm

Open Session
Call to Order

Approve Meeting Minutes:

- September 26, 2023

New Members:

- Joshua Strauss, SPS Special Ed Tutor, DOH 05/21/2023
- Clarita Recinos, SPS ABA Tutor, DOH 09/18/2023
- Caleb Gallagher, SPS Special Ed Tutor, DOH 09/26/2023
- Olivia Maerz, SPS ESP, DOH 10/03/2023

Retirements:

- Thomas O'Neill – SFD Firefighter – DOR 10/16/2023 – Superannuation Option A

Deaths:

- Maxine Goldman, Surviving Spouse of former Moderator Martin Goldman – DOD 9/27/2023

Administrative Reports Put on File:

- PERAC Memo #20/2023: Mandatory Retirement Board Member Training – 4th Quarter 2023
- PERAC Memo #21/2023: Upcoming Public Hearings on PERAC Regulations

Expenses/Financials:

- Expense Warrant 10/2023 At Meeting
- Payroll Warrant 10/31/2023 At Meeting
- M&T Bank Transfer to MM Account At Meeting
- PRIM Transfer to M&T Bank At Meeting
- August Financials

Refunds, Transfer, Rollovers

- Daniela Soto, Former SPS Health Tutor – Refund, 1 yr., 7 mos.
- Amanda Low, Former SPS Long Term Substitute - Transfer to MTRS, 0 yr., 5mos.
- Emily O'Connor, Former SPS Spec Ed Tutor – Transfer to Marblehead, 0 yr., 0 mos.

Buyback/Makeup Request

- Thomas O'Neill – Reserve Service – 5 years
- Thomas Hennessey – Buyback Non-Membership Service

New Business:

- GASB Report
- Actuary Evaluation
- Appointment of Election Officers

Old Business

- Audit Follow Up – S. Scranton

Administrator Updates

Investment Consultant Interviews

- DAHAB Associates – Greg McNeillie
- Wainwright Investments – Mike Dwyer & Jeff Fabrizio
- Clearbrook – Eric Blasberg