

Swampscott Contributory Retirement Board
AGENDA
Tuesday, November 28, 2023
8:00am
First Floor Conference Room
22 Monument Avenue, Swampscott MA

Open Session
Call to Order

Received by Town Clerk
November 20, 2023, 2:30pm

Greg McNeillie - DAHAB Investment Advisor

- Quarterly Performance Review
- Custodian Bank RFP

Approve Meeting Minutes:

- October 24, 2023

New Members:

- Michael Namey, SPS Custodian - DOH 11/06/2023
- Bryan Figueroa, SPS Tutor - DOH 11/06/2023

Retirements:

- None

Deaths:

- None

Administrative Reports Put on File:

- PERAC Memo #22/2023: Appropriation Data Due October 31, 2023
- PERAC Memo #23/2023: Paid Family and Medical Leave ("PFML") & Supplemental Payments
- PERAC Memo #24/2023: Outsourced Chief Investment Officer (OCIO) Policy
- PERAC Memo #24a/2023: Outsourced Chief Investment Officer (OCIO) Policy
- PERAC Memo #25/2023: Cybersecurity Training
-

Expenses/Financials:

- Expense Warrant 11/2023 At Meeting
- Payroll Warrant 11/30/2023 At Meeting
- M&T Bank Transfer to MM Account At Meeting
- PRIM Transfer to M&T Bank At Meeting
- September Financials

Refunds, Transfer, Rollovers

- Britte Roossien, Former SPS Tutor - Transfer to MTRS - 1 yr., 0 mos.
- Justin Nestor, Former SPD Police Officer - Transfer to State - 2yrs., 7 mos.
- Maureen Locke, Former SPS Building Substitute - Transfer to Essex Regional - 0 yrs., 3 mos.
- Stephen Arsenaault, Former TWN Customer Service Representative- Refund - 1 yr., 0 mos.
- Abigail Lariviere, Former SPS Tutor – Partial Refund, Interest on Prior Refund
- Michael LeBlanc, SFD Firefighter - Interest Overpaid on Refund - Grimes Decision
- Edward Seligman, Former SFD Lieutenant - Interest Overpaid on Refund - Grimes Decision
- Jenna Deiulis, Partial Refund on Makeup Payment

Buyback/Makeup Request

- Jenna Deiulis - Adjustment of Service on Makeup - From 6yrs 3 mos. to 5yrs 8 mos.

New Business:

- Elected Member Election Results - John Behen
- Actuary RFP
- Audit Updates - Walsh, B, Belkas, D

Old Business:

- Investment Consultant RFP

Administrator Updates