

Swampscott Contributory Retirement Board
AGENDA
Tuesday, December 19, 2023
8:00am
First Floor Conference Room
22 Monument Avenue, Swampscott MA

Open Session
Call to Order

Approve Meeting Minutes:

- November 28, 2023

Received by Town Clerk
December 13, 2023, 5:31pm

New Members:

- Santiago Garcia, SFD Firefighter/EMT – DOH: 12/04/2023
- Samuel Spano, SPS Health Tutor – DOH 12/11/2023

Retirements:

- None

Deaths:

- John Hoffman, Former SPD Police Officer – DOD: 11/29/2023
- Mickie Gambale, Former DPW Mechanic – DOD: 12/08/2023

Administrative Reports Put on File:

- PERAC Memo #26/2023: 2023 Pension Fraud Prevention Campaign
- PERAC Memo #27/2034: Current Members in Service Who Made an Election at Age 70 to Stop Contributions to the Retirement System

Expenses/Financials:

- Expense Warrant 12/2023 At Meeting
- Payroll Warrant 12/29/2023 At Meeting
- M&T Transfer to MM Account At Meeting
- PRIM Transfer to M&T At Meeting
- October Financials

Refunds, Transfer, Rollovers

- None

Buyback/Makeup Request

- None

New Business:

- Town Meeting Warrant Articles
- Policy for Proration of Pension Payment upon Death

Old Business:

- Audit Follow Up - Walsh, B, Belkas, D
- Actuary Contract – Extension
- Informational Sessions
- Winter Newsletter

Administrator Updates