

Swampscott Contributory Retirement System

AGENDA January 26, 2021 8:00 a.m.

Received by Town Clerk 01/21/2021 03:06PM

Join Zoom Meeting

https://zoom.us/j/93702154164?pwd=V1RDQWUySExOQIFzb0dxV3Bwdk1Bdz09

Meeting ID: 937 0215 4164 Passcode: 933772

Find your local number: https://zoom.us/u/adoXJiNyoa

Open Session

Call to Order

1. Section 9 Accidental Death Application -Continued

- J. Champion (Surviving spouse of Dan Champion)
- 2. Minutes:
- 3. New Members:
- 4. Retirements:
 - None

5. Transfers/Refunds/Rollovers/Buybacks:

None

6. Expenses/Financials:

A/P Warrant 1/2021 At Meeting
Payroll Warrant 1/31/2021 At Meeting

7. Administrative Reports Put on File:

- #34: Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors
- #35: Post Retirement Work Waiver During the State of Emergency Extended to 2021
- #36: 2020 Disability Data
- #37: Mandatory Retirement Board Member Training 1st Quarter, 2021
- #38: Questions arising in wake of the Gomes decision
- #39: Tobacco Company List
- #01: 840 CMR 10:10(3) & 10:15(1)(c)-Annual Review of Medical Testing Fee
- #02: 2021 Limits under Chapter 46 of the Acts of 2002
- #03: 2021 Limits under Section 23 of Chapter 131 of the Acts of 2010
- #04: COLA Notice
- #05: PROSPER SFI Online Submission
- #06: 2021 Interest Rate set at 0.1%
- #07: Buyback and Make-up Repayment Worksheets

Deaths:

Barbara Kable -Surviving Spouse of Joseph Kable-DOD 1/16/2021 (no contingent payment)

9. Old Business:

ADR Approval – Glenn Grabau

10. New Business:

- Fifth Member-Appointment-Robert Powell
- Set Date for COLA Hearing
- Approve Calendar 2021 Budget
- Staff Support Contract

11. Administrator Updates:

- 1099R's
- Health Insurance Letters
- Actuarial Evaluation