



Swampscott Contributory Retirement System

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RETIREMENT

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Nancy A. Lord

nlord@town.swampscott.ma.us

AGENDA/updated

March 24, 2020

8:00 A.M.

Via WebEx

Meeting link:

<https://nlord.my.webex.com/nlord.my/j.php?MTID=m56e550110fc3a3f3e634216486fd4d54>

Meeting number:

957 899 389

Password:

v9rFBxYWN93

Host key:

682598

Join by phone

+1-650-215-5226 United States Toll

Access code: 957 899 389

Open Session Call to Order

1. **Approve Minutes:**
 - February 27, 2020
2. **New Members:**
 - Thomas Pitman-Firefighter DOH 3/2/2020
 - Christopher Cameron-Firefighter DOH 3/1/2020
3. **Retirements:**
 - None
4. **Administrative Reports Put on File:**
 - PERAC Memo #13-Updated Forms on PERAC Website
 - PERAC Memo #14-Required Minimum Distribution: Still Age 70 1/2
 - PERAC Memo #15-Coronavirus Contingency Plan
 - PERAC Memo #16-Coronavirus Update
5. **Expenses/Financials:**

• A/P Warrant 03/2020	\$235,637.62
• Payroll Warrant 03/31/2020	\$543,760.86
6. **Refunds, Transfer, Rollovers:**
 - Denise Firicano-Deductions taken in error SPS
 - Christopher Fagone – Former School Custodian, 4.75 years
 - Matthew Donovan – Former School Custodian, .25 years
7. **Buyback Requests:**
8. **Old Business:**
9. **New Business:**
 - Warrant Article - COLA
10. **Administrator Updates:**
11. **Executive Session**
 - Accidental Disability Application