

Swampscott Contributory Retirement Board  
AGENDA  
Tuesday, January 24, 2023  
8:00am  
Third Floor Conference Room  
22 Monument Avenue, Swampscott MA

Received by Town Clerk  
01/19/2023 12:34PM

**Open Session  
Call to Order**

1. **Approve Meeting Minutes:**
  - December 21, 2022
2. **New Members:**
  - None
3. **Retirements:**
  - Gene Gardiner, DPW Foreman, 38 yrs. 7 mos., DOR 1/6/23 - Superannuation Option B
  - Michael Bowden, SPD Sergeant, 32 yrs. 2 mos., DOR 1/23/23 – Superannuation, Option C
4. **Deaths:**
  - Donna McDonald, Former SHA Director, DOD 10/17/2022
5. **Administrative Reports Put on File:**
  - PERAC Memo #33: Mandatory Retirement Board Member Training – 1<sup>st</sup> Quarter, 2023
  - PERAC Memo #34: 2022 Disability Data
  - PERAC Memo #1: Reintroduction of Earning and Hour Limitations for All Retirees in the Public Sector
  - PERAC Memo #2: 2023 Limits under Chapter 46 of the Acts of 2002
  - PERAC Memo #3: 2023 Limits under Section 23 of Chapter 131 of the Acts of 2010
  - PERAC Memo #4: COLA Notice
6. **Expenses/Financials:**
  - Expense Warrant 1/2023 At meeting
  - Payroll Warrant 1/31/2023 At meeting
  - People's Transfer to MM Account At meeting
  - PRIM transfer to People's At meeting
  - November Financials
7. **Refunds, Transfer, Rollovers**
  - None
8. **Buyback/Makeup Request**
  - None
9. **New Business:**
  - Eligibility of Stipends for Retirement Deductions
10. **Old Business**
  - COLA
  - Non-Returned Affidavits
  - 2023 Budget Update
11. **Administrator Updates**
12. **Valuation 2023 Preliminary Information Meeting (via Zoom)**
  - Lisa Vandermark, Segal Consultants