

**Swampscott Retirement Board  
Minutes  
Tuesday, March 27, 2018**

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A meeting of the Contributory Retirement Board was held the Administration Building, 22 Monument Avenue, 1<sup>st</sup> Floor Conference Room on Tuesday, March 27, 2018.

Attendance – Chairman, Thomas H. Driscoll, Jr. Esq., Vice Chair, John F. Behen Jr., Kevin F. Breen, Cheryl-Herrick Stella, Robert Powell, III and Retirement Administrator, Nancy Lord.

The meeting was called to order at 8:34 am.

**Approve Minutes**

The Board voted unanimously on a motion made by John Behen and seconded by Kevin Breen to approve the meeting minutes of January 12, 2018.

**Superannuation Retirement**

There were no Superannuation Retirement Applications during March

**Disability Retirement**

Executive Session Moved to the end of meeting

**Acceptance of New Member Enrollments**

The Board voted unanimously on a motion made by Kevin Breen and seconded by Chairman Driscoll to approve new membership enrollments for the following employees:

Emily Jodoin, SPS, Special Ed Tutor, effective, 01/02/2018

Ana Lanzilli, TWN, Administrative Assistant, effective, 02/26/2018

Todd Nottingham, SPD, Police Officer, effective, 01/08/2018

**Refunds & Transfers**

The Board voted unanimously on a motion made by Kevin Breen and seconded by Robert Powell to approve refunds and transfers for the following:

Tara Lopes, SPS - Resigned effective 08/10/2017 (refund)

Laurel Sharp, SPL – Resigned effective, 06/30/1986 (refund)

Briana Pasciuto, SPS - Transferred to MTRS

Carol Rizzo, SPS - Transferred to MTRS

Jeanne Darcy, TWN - Transferred to Milton

**Administrative Reports put on File**

The following correspondence was provided to the Board for review:

- PERAC #5 Mandatory Retirement Board Member Training – 1<sup>st</sup> Quarter 2018
- PERAC #6 Buyback & Make-Up Repayment Worksheets

- PERAC #7 NCPERS 2018 State & Federal Legislation Webcast – Three Credits
- PERAC #8 840 CMR 10;10(3) & 10:15(4) Annual Review of Medical Testing Fee
- PERAC #9 Actuarial Data
- PERAC #10 2018 Interest Rate set at 0.1%
- PERAC #11 Investment Related Issues and Concerns
- PERAC #12 PERAC v. Crab & Others, SJC no. 12331 (February 13, 2018)
- PERAC #13 Mandatory Ethics Training
- PERAC #14 Investment Payments in Certain Situations
- Attorney Sacco Re: System Regionalization & Office Staffing, LMCG Investments & PERAC Memo #14

### **Deaths**

The following deaths were noted:

Linda Hoffman Ex-Wife of John Hoffman (SPD), deceased on 02/14/2018, Acc. Disb/B

Mary Barbuzzi, wife of Anthony Barbuzzi, (SFD) deceased 03/02/2018, Option C Pop up

### **Expenses**

#### *Accounts Payable 3/30/2018*

Nancy Lord informed the Board she would be processing the Accounts Payable warrant with PTG during her upcoming training. The Board voted unanimously on a motion made by Kevin Breen and seconded by Robert Powell to approve the accounts payable warrant dated 3/30/2018, subject to review, debate and majority signatures.

#### *Payroll Warrant 03/30/2018 - \$470,215.76*

The Board voted unanimously on a motion made by Kevin Breen and seconded by Cheryl Herrick-Stella to approve the payroll warrant dated 3/30/2018 for \$470,215.76.

### **Old Business**

Nancy Lord would ask former Administrator, Jeanne Darcy about the Supplemental Rules and Regulations and follow up with PERAC.

### **New Business**

#### *Buyback Max Kasper, Building Inspector*

The Board voted unanimously on a motion made by Kevin Breen and seconded by John Behen to approve the buyback request of Max Kasper for \$8,788.67 for 1 year and 5 months of service.

*Waiting approval from PERAC on Aristotle* -Chairman Driscoll would call to check the status.

*Discussion on COLA effective July 2018* – The Board asked Nancy Lord to post the Public Hearing on the 2018 COLA & to notify the retirees. (Hearing has been scheduled for 4/30/2018 at 8:00am in the first floor conference room, Town Hall)

## Executive Session

The Board voted unanimously on a motion made by Kevin Breen and seconded by Robert Powell to enter into Executive Session pursuant to MGL 30A, Section (1): To discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual, or to discuss the discipline or dismissal of, or complaints or charges brought against, a public officer, employee, staff member or individual. A roll call vote was taken.

## Adjournment

The Board voted on a motion made by Robert Powell and seconded by Cheryl Herrick-Stella to adjourn the meeting at 9:01am.

Next regularly scheduled meeting will be held on Tuesday, April 17, 2018 at 8:00am.

Respectfully submitted,

Nancy A. Lord  
Retirement Administrator

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Thomas H. Driscoll, Jr., Esq.

Chair, Appointed

  
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John F. Behen

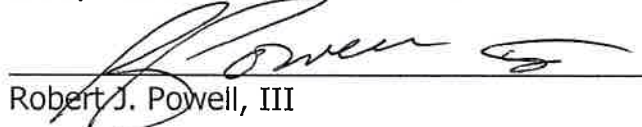
Vice Chair, Elected Member

  
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Kevin F. Breen

Elected Member

\_\_\_\_\_  
Cheryl Herrick-Stella

Ex-Officio

  
\_\_\_\_\_  
Robert J. Powell, III

Appointed Member

