Swampscott Retirement Board Meeting Minutes April 29, 2019

A joint meeting of the Contributory Retirement Board and the Finance Committee was held in the Administration Building, 22 Monument Avenue, 1st Floor Conference Room on Monday, April 29, 2019.

<u>Retirement Board Attendance</u> – Thomas H. Driscoll, Jr. Chair, John F. Behen, Jr., Vice Chair, Kevin F. Breen, Cheryl Herrick-Stella, Robert Powell, III (via telephone call) and Retirement Administrator, Nancy Lord.

The meeting was called to order at 7:05pm.

COLA Article Presentation:

The Board reviewed its PowerPoint presentation to the Finance Committee relative to the Board's sponsored Article for the upcoming Town Meeting. The Article, if passed would raise the COLA base for retirees from 13k to 14k.

After a lengthy discussion, the Board voted unanimously to adjourn the meeting at 8:30pm.

Respectfully submitted,

Nancy A. Lord Retirement Administrator	
Thomas H. Driscoll, Jr., Esq.	_ Chair, Appointed
John F. Behen, Jr.	_ Vice-Chair, Elected Member
Kevin F. Breen	_Elected Member
Mens of Manager Cheryl Herrick Stella	Ex-Officio
Robert'J/Powell, III	_ Appointed Member