

**Swampscott Retirement Board
Meeting Minutes
October 15, 2018**

A joint meeting of the Contributory Retirement Board and the Finance Committee was held in the Administration Building, 22 Monument Avenue, 1st Floor Conference Room on Monday, October 15, 2018.

Retirement Board Attendance – Thomas H. Driscoll, Jr. Chair, John F. Behen, Jr., Vice Chair, Kevin F. Breen, Cheryl Herrick-Stella and Retirement Administrator, Nancy Lord.

The meeting was called to order at 7:00pm.

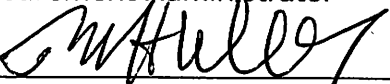
Review of the Retirement System's Past Performance & Long-Term Strategy:

The Board reviewed with the Finance Committee the System's current rankings, overall funding ratio, investments, COLA & COLA base, the proposed Intermunicipal Agreement and future goals.

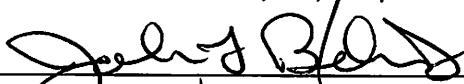
the Board voted unanimously to adjourn the meeting at 7:45pm.

Respectfully submitted,

Nancy A. Lord
Retirement Administrator



Thomas H. Driscoll, Jr., Esq. Chair, Appointed



John F. Behen, Jr. Vice-Chair, Elected Member



Kevin F. Breen Elected Member



Cheryl Herrick-Stella Ex-Officio



Robert J. Powell, III Appointed Member